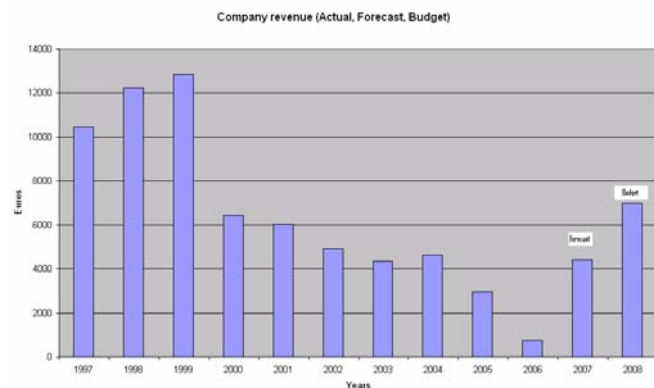


TENZING partners® is currently mandated by an industrial trading company to find a financial partner, able to support its growth strategy throughout Europe.

This Company is settled in France, and trades electrical motors and other complementary products from Eastern countries (mainly Russia and China). Both their brand recognition and diversified customer portfolio, makes them a business partner of choice.

Actively present for over 30 years in the French market, the Company has been a subsidiary of a large firm specialized in industrial agency and trading business. Taken over in 2004 by an entrepreneur, a strong restructuring effort resulted in a lighter and focused company strategy with a more appropriate asset structure.

Unfortunately, the inherited legacy imposed a quite heavy and time-consuming turnaround model and the company was not able to avoid a slowdown in its sales (chart below).

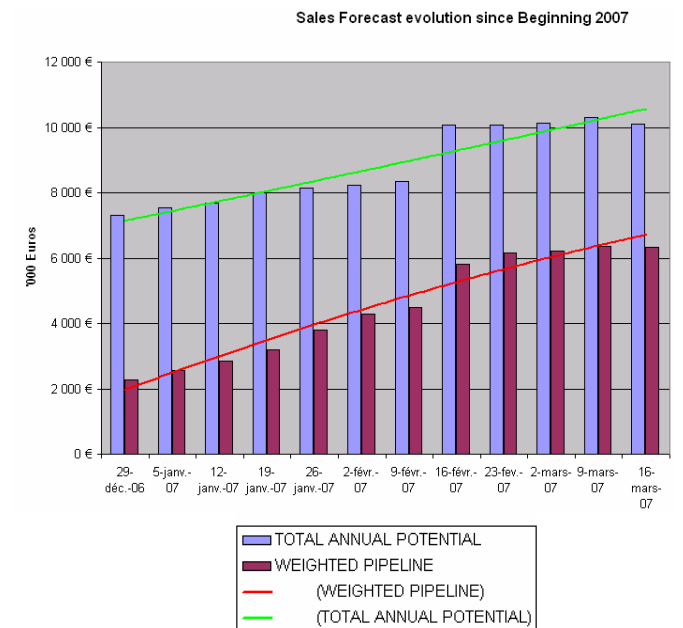


After a severe restructuring process, the Company has today recovered and presents now a solid balance sheet:

Company B/S (Net Value in thousand euros)	
Assets	
Intangible	14,0
Tangible	654,0
Current Assets	2 439,0
Equity	
Capital	300,0
Retained Earnings	2 197,0
LT Debt	0,0
Current Liability	610,0

In addition, the Company is now able to show a strong and growing sales forecast (below) at around €10 million revenue projection with a 25% operating margin. In effect, its brand recognition, customer engagement excellence,

market knowledge and ability to negotiate suppliers' exclusivity, are even reinforcing this business potential both in terms of revenue and profitability.



Last, the Company intends to leverage its geographical implementation and is willing to diversify into complementary products as well as geographical markets where Europe, Middle East & Africa represent about ¼ of the world market for electrical motors.

To accelerate its growth strategy, the Company is looking for a financial partner to increase the Company equity and proceed with an injection of cash in order to sustain working capital and ensure company prosperity in its target markets.

The present investor round is looking for €3,5 million increase in equity, corresponding to 49% capital and voting rights. The position of the main shareholder is flexible and all serious proposals will be considered.

The ideal partner would be a manufacturing or trading company with competitive products, willing to establish or strengthen its French and European presence.

Further details available on request.

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Tenzing Partners® supports a worldwide client base with their external growth or exit strategy and succession planning.