



transmission / succession / acquisition //

## ***Deal Announcement***

### **TENZING partners advises Landewyck Group in the sale process of 100% shares of IMAtec to ITM Group**

**Landewyck Group**, a global reference in the tobacco industry has sold 100% of its shares in **IMAtec** – Innovative Machine Technology to **ITM Group** – a leading global provider of machinery for the tobacco industry.

Established since 1996 in the Grand-Duchy of Luxembourg **IMAtec** provides tailor-made solutions in the packaging industry. **IMAtec** is recognized for its expertise in the tobacco and secondary packaging sectors with a high expertise in worldwide sourcing and subcontracting, automation, machine manufacturing, conveying & transfer systems, machinery safety and efficiency optimization. With a highly skilled, international and multidisciplinary team **IMAtec** is positioned as an innovative player in its segment.

The sole shareholder **Landewyck Group** decided to focus on its core business of production and sale of tobacco goods and it found in **ITM Group** the ideal partner to further develop the activities of **IMAtec**. **ITM Group** has its headquarters in the Netherlands and is a leading global provider of machinery for the tobacco industry. Products manufactured by the **ITM Group** cover the entire processing cycle of cigars, cigarettes and other tobacco products this includes all stages of production in primary and secondary (including logistics and packing) plus all required after-sales services.

**ITM Group** will take advantage of the core competences of **IMAtec** on a global basis and contribute to the success of this transaction.

#### **About TENZING partners**

Tenzing partners is a European based Corporate Finance boutique offering M&A and fundraising services to SMEs and Financial Investors. Tenzing partners has – as a member of the international network Globalscope – access to corporate finance and business advisers from more than 21 countries worldwide.

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